



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

PARTNERS
T.K. MATHEW F.C.A. { Mobile : 9388860280

C.J. ROMID F.C.A. { Personal : 0484 -2 371182
Mobile : 9447209582

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY
RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT - KERALA

AUDITORS' REPORT

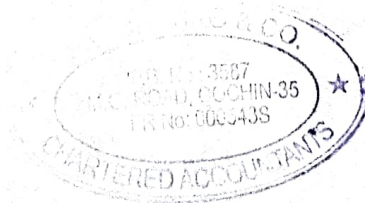
We have audited the attached Provisional Balance Sheet of **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY, RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM** as on 31st March 2024 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2024 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 29.08.2024
Place : Ernakulam



For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS

T.K. Mathew
T. K. MATHEW F.C.A.
PARTNER

UDIN : 24020648BKCOOB2224



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(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31st MARCH 2024

Opening Balance as on 01.04.2023	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2024
	<u>CORPUS FUNDS</u>		
30,00,000	Corpus Donation by Land from S.H. Province, Rajagiri		30,00,000
1,19,18,086	Corpus Advance from S.H. Province, Rajagiri		1,19,18,086
68,75,65,157	Infrastructure Fund Collected	9,23,76,014	77,99,41,171
1,35,000	Corpus Subsidy for Renewable Energy Park		1,35,000
26,634	Endowment Fund	20,000	46,634
1,83,94,788	Maintenance Fund	43,30,681	2,27,25,469
45,25,756	Non Recurring Grant from AICTE for Modrobs		45,25,756
	<u>INTEREST FREE ADVANCE & DEPOSITS</u>		
23,89,03,970	From Students	52,56,970	24,41,60,940
3,68,12,644	Caution Deposits	25,77,320	3,93,89,964
4,21,593	Book Bank Deposits		4,21,593
4,87,900	Petty Advances from Students	-1,24,700	3,63,200
	<u>LOANS AND ADVANCES:-</u>		
34,48,34,762	SIB Term Loan A/c.No.0587520000000285	-3,30,85,042	31,17,49,720
38,79,15,447	SIB Term Loan 0587652000000421	-3,97,05,786	34,82,09,661
41,431	Advance Rajagiri Research Centre for Science and Technology	-41,431	-
1,00,000	Advance - Cienna Bhavan - Kakkanad		1,00,000
1,45,81,280	Advance - Christu Jayanthi Public School, KKD	-39,00,000	1,06,81,280
	<u>EXPENSE PAYABLE</u>		
1,37,48,665	Sundry Creditors, Suppliers and Individuals	19,54,670	1,57,03,335
-	Electricity Charges Payable	18,23,983	18,23,983
24,64,085	University Fee Payable - KTU - B Tech	-17,47,120	7,16,965
10,150	University Fee Payable - KTU - M Tech		10,150
31,58,750	Scholarship Reserve Fund		31,58,750
1,30,08,972	Salary Payable - Holding	-1,30,08,972	-

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15,000	Security Deposit - Wolf Eye Security		15,000
6,00,000	Security Deposit - Sparkleclean		6,00,000
5,14,200	Revaluation Fee Refundable		4,10,900
-	Fees Receivables - Advance fee	-1,03,300	2,90,834
3,80,700	KTU Fee Refundable to Students - 2020	2,90,834	3,80,700
1,73,500	KTU Fee Refundable to Students - 2021	-6,000	1,67,500
95,000	Valuation Fee Payable to Faculty - 2020		95,000
2,46,900	Valuation Fee Payable to Faculty - 2021		2,46,900
2,26,666	Research Fellowship Payable	1,00,323	3,26,989
61,176	Salary Payable	-61,176	-
	ADVANCE FROM DEPARTMENTS		
8,72,24,763	Advance to Trust Account	13,62,55,799	22,34,80,562
97,08,370	IGNOU Course Account		97,08,370
	STATUTORY AND OTHER DEDUCTIONS PAYABLE		
1,67,555	Provident Fund	-3,752	1,63,803
18,84,381	Retention Money	-9,476	18,74,905
6,73,387	KCWWF		6,73,387
	TDS Income Tax	19,84,022	19,84,022
65,54,77,643	DEPRECIATION RESERVE		
	Add : Depreciation for the year 2023-24	6,51,30,464	72,06,08,107
2,53,95,04,311	GRAND TOTAL		2,75,98,08,636

As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW F.C.A.
 Partner

Ernakulam
 29.08.2024





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(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)
RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31st MARCH 2024

Opening Balance as on 01.04.2023	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2024
	<u>FIXED ASSETS</u>		
3,07,53,459	Landed Property		3,07,53,459
1,30,54,10,316	Building	29,12,625	1,30,83,22,941
21,10,969	Compound Wall		21,10,969
67,47,081	Basket, Football, Tennis & Shuttle Court		67,47,081
3,62,42,651	Road, Drainage & Garden		3,62,42,651
8,79,367	Water Treatment Plant		8,79,367
7,11,560	Bio Gas Plant		7,11,560
5,78,29,100	Furniture and Fittings	14,68,063	5,92,97,163
4,78,52,781	Plant and Machinery	6,46,141	4,84,98,922
10,71,20,539	Computer and Accessories	67,85,911	11,39,06,450
6,69,98,930	Lab Equipments	8,05,089	6,78,04,019
1,48,23,273	Library Books	1,10,092	1,49,33,365
4,35,798	Library Books - Book Bank Scheme		4,35,798
59,48,981	Vehicle	7,80,150	67,29,131
4,75,64,890	Electrical Fittings		4,75,64,890
6,69,376	Health Club Systems		6,69,376
7,40,285	Sports Equipments		7,40,285
13,63,866	Furnishing		13,63,866
3,42,06,630	Sewage Treatment Plant		3,42,06,630
1,88,48,121	Solar Power Plant		1,88,48,121
	<u>ADVANCES GIVEN</u>		
56,04,620	Advance to Suppliers and staff	8,39,171	64,43,791
92,55,025	Fees Receivable	-92,55,025	-
1,720	KTU Exam Cancellation Fee Refundable		1,720
6,67,27,358	Advance to Rajagiri Health Care & Edu. Trust	-2,00,00,000	4,67,27,358
74,96,902	Advance - Rajagiri College of Social Science		74,96,902
	Advance Rajagiri Research Centre for Science and Technology	3,62,532	3,62,532
2,900	Advance to KCPCM Federation		2,900
15,95,008	Grant Receivable	-6,00,303	9,94,705



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20,89,206	Advance - RIIR - RISER B. Tech		20,89,206
	<u>OTHER DEPARTMENT ADVANCES</u>		
3,39,435	Canteen Section		3,39,435
	<u>DEPOSITS FOR SERVICES</u>		
39,901	Telephone Deposit		39,901
44,84,110	Electricity Deposit		44,84,110
300	Drinking Water Deposit		300
	Infopark for Water Connection	1,00,000	1,00,000
1,55,721	TDS Refundable		1,55,721
4,85,00,000	Land Lease Rent Security Deposit		4,85,00,000
42,10,38,614	EXCESS EXPENDITURE	5,11,39,290	47,21,77,904
	<u>CASH & BANK BALANCES</u>		
6,25,59,284	Fixed Deposits at Bank	221660343	28,42,19,627
12,23,54,778	Bank SB Accounts	-37449754	8,49,05,024
1,456	Cash In Hand		1,456
2,53,95,04,311	GRAND TOTAL		2,75,98,08,636

As per our Report of even date

For **P.V. CHACKO & Co.**
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T.K. MATHEW FCA
Partner

Ernakulam
29.08.2024



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RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

INCOME		(Rs.)
PARTICULARS		
<u>FEE COLLECTION</u>		
B Tech Course Fee	30,26,00,970	
M Tech Course Fee	65,40,000	
Phd course	4,41,918	30,95,82,888
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	37,09,191	
Ansys Learning Hub	1,99,420	
Courses and Programmes - Collection	1,71,600	
Insurance Charges - Students	39,500	
Students Foreign Programme - Indo German - EC	23,600	
ASME for Growth Award	10,000	
Students Enrichment Programme	10,000	41,63,311
<u>OTHER FACILITIES TO STUDENS</u>		
Placement Department Collection	21,20,400	
Health Centre and Health Club Collection	1,54,500	
Students Welfare Collection	50,000	23,24,900
<u>ADMINISTRATIVE INCOME</u>		
Exam Fee - Autonomous	1,81,80,801	
Interest Received	1,10,74,200	
Application Form Collections	12,77,000	
KTU Examination Stationery fund fee	2,92,620	
Liquidated Damages Income	2,85,702	
Insurance Commission Received	1,52,643	
Research, Consultancy and Software Services	68,650	
Library Income	18,584	
Valuation Camp Income	12,916	
Miscellaneous Income	8,364	
TDS Income Tax Refund Received	5,890	3,13,77,370



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SOCIAL AND CHARITIES		
Donation Received from SIB as Vehicle	6,86,375	
Sponsorship Received	2,25,000	9,11,375
PROJECTS & PROGRAMMES		
Research Project - OCEANVIZIO - Grant Received	9,99,175	
RRMR- Institutional Overhead Charges	26,514	
Research Fellowship Grants	5,92,901	
RISC-V Based Hardware Accelerator - C2S Project :- Grant Received	14,21,000	
Interest Received	4,160	
Water Resource Consultancy Charges	15,498	30,59,248
EXCESS OF EXPENDITURE OVER INCOME		5,11,39,290
GRAND TOTAL		40,25,58,382

As per our Report of even date
 For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

Ernakulam
 29.08.2024




T.K. MATHEW FCA
 Partner



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE COST</u>		
Salary and Allowance Paid	19,34,03,149	
Provident Fund Contribution	8,96,640	
Gratuity Paid	5,62,402	
Overtime and Holiday Duty Allowance	4,23,400	
Staff Welfare Expenses	2,53,653	
Staff Insurance Charges	1,53,804	
Faculty Visit Expenses	96,495	
Faculty Development Expenses	79,023	
Uniform charges	39,017	
Travelling & Daily Allowance	10,000	
Honorarium Paid	4,000	19,59,21,583
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	31,89,972	
Bharatham Arts Festival	4,42,004	
Deeksharambham	3,72,684	
Ansys Learning Hub	1,99,420	
Revive-2024 Campus Retreat	1,88,519	
Insurance Charges - Students	1,55,000	
Courses and Programmes - Expenses	50,049	
Students Enrichment Programme	7,570	
Techshetra Programme Expenses	1,200	
Students Drive Programme	640	46,07,058
<u>LIBRARY & READING FACILITIES</u>		
E - Journal Subscription	18,64,055	
Subscription to Journals	1,12,067	
Newspaper and Periodicals	41,298	
Library Expenses	19,605	20,37,025
<u>AFFILIATION & INSPECTION EXPENSES</u>		
AICTE Fee and Expenses	21,45,000	
KTU Affiliation Fee	12,39,000	
Electrical Inspection Fee	2,47,230	
DTE Fees	42,000	36,73,230



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<u>OTHER FACILITIES TO STUDENTS</u>		
Internet & Website Charges	16,78,939	
Placement Department Expenses	11,21,221	
Graduation Ceremony, Festivals other Celebration Exp	6,77,032	
Sports and Games Expenses	5,26,904	
Students Welfare Expenses	2,92,293	
Health Centre and Health Club Expenses	1,44,900	
Membership Expenses	29,500	44,70,789
<u>SOCIAL AND CHARITIES</u>		
Tuition Fee Wavier Scheme	1,17,00,000	
Scholarship Given	75,59,000	
Donation and Charity	1,63,750	
Gifts and Presents	5,000	1,94,27,750
<u>ADMINISTRATIVE EXPENSES</u>		
Interest paid on Bank Loan	6,16,93,662	
Repair and Maintenance	1,00,28,486	
Electricity Charges	85,78,995	
House Keeping Charges	66,39,668	
Autonomy Expense	47,74,666	
Software Charges	25,48,519	
Security Charges	18,94,851	
License and Tax	16,35,332	
Fuel Charges - Generator Running	14,86,216	
Printing and Stationary	8,08,227	
TDS Income Tax	6,96,688	
Advertisement & Promotion Expenses	6,92,558	
Lab Expenses	6,60,631	
Audit Fee	6,59,325	
Food and Refreshment Expenses	4,09,202	
Travelling Expenses	3,23,499	
Vehicle Maintenance	2,15,056	
Gardening Maintenance	2,02,318	
Postage and Telephone Charges	1,30,277	
KTU Examination Stationery Expenses	1,10,281	
Subscription to Association	1,01,000	
Professional Charges	93,564	
Research, Consultancy and Software Services	79,070	
Governing Body Expenses	76,159	
Legal Expenses	70,620	



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Bank Charges	63,025	10,47,32,138	
Medical Expenses	41,398		
Subscription to Cable TV	18,456		
Valuation Camp Expenses	389		
PROJECTS & PROGRAMMES			
RISC-V Based Hardware Accelerator - C2S Project Expenses	11,14,789	25,58,345	
Research Project - OCEANVIZIO - Recurring Expenses	9,35,155		
Research Fellowship Grants	3,26,989		
Project Seed Money- Students	1,15,800		
Staff Research and Publication	26,000		
International Conference on Vehicle Tech & Transp. System	23,845		
PCDA Project - Interest Refund	14,951		
Research Project - DST - T 1091 Interest Refunded	816		
DEPRECIATION PROVIDED			6,51,30,464
GRAND TOTAL			40,25,58,382

As per our Report of even date
 For P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

T.K. MATHEW FCA
 Partner

Ernakulam
 29.08.2024

